

**MEMORANDUM OF UNDERSTANDING**  
**BETWEEN**  
**INSPIRE SOFTECH SOLUTIONS, CHENNAI**  
**AND**

**MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE**

This Memorandum of Understanding (MoU) is executed on this **11<sup>th</sup> day of February 2025** between **INSPIRE SOFTECH SOLUTIONS**, a company functioning at No.170/31, Rojathottam First Cross Street, East Tambaram, Chennai – 600 059, India, hereinafter called **INSPIRE SOFTECH SOLUTIONS** which expression shall where the context so admits include its successors and permitted assigns as one part and **DEPARTMENT OF MANAGEMENT STUDIES, MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE**, hereafter referred to as MITS located at Angallu, Madanapalle - 517325 represented by the Principal, which expression shall include its successors, legal heirs and assigns on the other part.

After studying the strengths and objectives, **INSPIRE SOFTECH SOLUTIONS** and **MITS**, agreed that they can share the expertise available at both ends for mutual benefits in the field of education, training, scientific and industrial research and enter in MoU. Based on the discussion held among the faculty of the **DEPARTMENT OF MANAGEMENT STUDIES** of **MITS** certain thematic areas/programmes have been identified for mutual collaboration.

The Memorandum of Understanding envisages the following:

**I. Collaborative technical and development activities in the fields of education and training will be carried out between INSPIRE SOFTECH SOLUTIONS and the DEPARTMENT OF MANAGEMENT STUDIES of MITS in**

- a) Consultancy work
- b) Collaborative research & development and project work
- c) Research assistance
- d) Skill enhancement for employability and entrepreneurship
- e) Providing opportunity to students to work with the technology available.
- f) Imparting skill and knowledge development.

**II. Industrial visits and project work for the students are to be carried out at INSPIRE SOFTECH SOLUTIONS, if the training projects and infra- structure facilities available at INSPIRE SOFTECH SOLUTIONS fit the requirements of the students of MITS.**

**III. INSPIRE SOFTECH SOLUTIONS and MITS, shall share facilities such as computers, softwares, sophisticated equipments, instruments etc. and library facilities according to rules and regulations of each institution.**

**IV. Design and Development of Curriculum in Certificate and Value Added Courses offered by the DEPARTMENT OF MANAGEMENT STUDIES of MITS.**

**V. Organizing of Conferences, Seminars, Symposia, Workshop and Refresher Courses for the students as collaborative effort at either INSPIRE SOFTECH SOLUTIONS or at MITS.**

**VI. No amendment or modification of the MOU shall be valid unless the same is made in writing by both the parties or their authorized representatives and specifically stating the same to be an amendment of this MOU. The modification/changes shall be effective from the date on which they are made or executed, unless otherwise agree to.**

VII. The duration of this MOU shall be for 2 years from the date of signing of the MOU. The MOU shall stand renewed automatically unless desired otherwise by either party. This MOU shall be terminated for no cause by giving six months advance written notice by either of the parties.

VIII. There is no financial commitment on the part of the both party to take up any program mentioned in MoU. If there is any financial consideration, it will be dealt separately.

## IX. CONTACTS

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IN WITNESS OF THE UNDERSIGNED, duly authorized there to, have signed this memorandum of understanding on 11-02-2025 in two originals.

  
FOUNDER & CEO  
INSPIRE SOFTECH SOLUTIONS



  
HEAD OF THE DEPARTMENT - MANAGEMENT  
STUDIES  
MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE



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